

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

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E.O. 11652: N/A

TAGS: EIND, ETRD, EEC

SUBJECT: EC FERROUS SCRAP REQUIREMENTS FOR 1975

REF: A) EC BRUSSELS 3982

B) EC BRUSSELS 3779

C) STATE 97043

1. IN RESPONSE TO REFTTEL C, BARISICH OF THE EC COMMISSION
STEEL DIRECTORATE HAS PROVIDED THE FOLLOWING FIGURES ON EC
FERROUS SCRAP IMPORTS FROM THE US FOR 1975 ON A QUARTERLY
BASIS:

FIRST QUARTER	126,000 SHORT TONS (ITALY)
SECOND QUARTER	187,000 SHORT TONS (ITALY)
THIRD QUARTER	124,000--152,000 SHORT TONS (ITALY, UK, AND POSSIBLY FRANCE)
FOURTH QUARTER	230,000--202,000 SHORT TONS (ITALY, UK, AND POSSIBLY FRANCE)

2. THE TOTAL FOR 1975 IS EXPECTED TO BE 667,000 SHORT
TONS WITH ITALY TAKING 593,000 SHORT TONS, FRANCE
28,000 SHORT TONS, AND THE UK 46,000 SHORT TONS. THE
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VARYING ESTIMATES FOR THE THIRD AND FOURTH QUARTERS

ARE DUE TO THE UNCERTAINTY OF THE QUARTER IN WHICH FRANCE WILL OBTAIN ITS TONNAGE.

3. IT SHOULD BE NOTED THAT FIGURES FOR THE FIRST HALF REPRESENT ACTUAL CONTRACTS WHEREAS THE SECOND HALF FIGURES ARE ESTIMATES.

4. BARISICH SAID THAT DURING THE JANUARY-MAY PERIOD, ITALY IS EXPECTED TO RECEIVE A TOTAL OF 308,000 SHORT TONS BECAUSE OF THE ARRIVAL OF 160,000 SHORT TONS ORDERED DURING THE FOURTH QUARTER OF 1974.

5. ESIMATES ON EC STEEL PRODUCTION ARE UNAVAILABLE BECAUSE THE EC COMMISSION IS REVISING ITS FORWARD PROGRAM ON STEEL (SEE REFTEL A).

6. COMMENT: DURING OUR MEETINGS WITH BARISICH, HE EXPRESSED CONCERN ABOUT THE LONG-RUN SITUATION IN FERROUS SCRAP. HE EXPECTS VERY SERIOUS SHORTAGES TO OCCURE AT THE NEXT ECONOMIC UPSWING AND HAS BEEN ARGUING WITHIN THE COMMISSION THAT TALKS SHOULD TAKE PLACE WITH US OFFICIALS LONG BEFORE THERE IS ANY THREAT OF A REDUCTION OF US FERROUS SCRAP EXPORTS.
MYERSON

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Message Attributes

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